



KENTUCKY ASSISTIVE TECHNOLOGY LOAN CORPORATION

"Providing Financial Loans for Assistive Technology"

Annual Report



July 1, 2025 – June 30, 2026



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2026 State Fiscal Year

The Kentucky Assistive Technology Loan Corporation (KATLC) submits this Annual Report in accordance with the requirements set forth in KRS 151B.475.

In fiscal year 2026, KATLC received 175 applications and approved 114 applications for loans. The total amount loaned for assistive technology devices was \$595,922.26 at a zero percent interest rate. Applications denied were for reasons such as a high debt-to-income ratio, late or past due payments on current financial obligations, and recent bankruptcies.

From 2000 to 2025, KATLC received 2,666 applications, with 1,571 approved for loans. The total amount loaned was \$12,165,120.24. These loans have allowed individuals with disabilities to increase their independence and to establish, improve or maintain their credit reports at the three credit reporting bureaus.

Assistive Technology Devices

Hearing aids were the most requested assistive technology devices in state fiscal year 2026. The remaining loans were for single items such as a stair lift, mobility seat, Lenire Therapy System, portable oxygen concentrator, wheelchair lift for a van and a wheelchair.

Below is a breakdown of the approved assistive technology devices:

Types of Assistive Technology	# of Approved Devices	\$ Amount of Loans	% of Loans
Hearing Aids	108	\$571,828.59	94%
Stair Lift	1	\$3,000.00	1%
Mobility Seat	1	\$6,790.00	1%
Lenire Therapy System	1	\$4,000.00	1%
Portable Oxygen Concentrator	1	\$2,413.00	1%
Wheelchair Lift	1	\$4,187.00	1%
Wheelchair	1	\$3,703.67	1%
Total	114	\$595,922.26	100%

KATLC entered into an agreement with the Appalachian Assistive Technology Loan Fund to provide zero percent interest loans for assistive technology between the amounts of \$100 to \$7,000.

KATLC continued to attempt to locate a lending partner for the higher dollar amount loans. Discussions have been held with various financial institutions and meetings are being held with First Federal Savings Bank in Frankfort to develop a Memorandum of Agreement with this institution for the KATLC loan program.

KATLC participated in exhibits at the KY Academy of Audiology and Possibilities Expo representing a diversity of disability groups. KATLC staff also provided presentations on the KATLC program to individuals with disabilities and service providers as requested throughout the year.



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Income

Contract Department for Behavioral Health, Developmental and Intellection Disabilities (BHDID)	\$ 75,000.00
Interest Income on Deposits for Guarantees	\$ 55,115.72
Total Program Income	\$130,115.72

Expenses

Operating Expenses	\$34,368.38
Total Program Expenses	\$34,368.38

Accounts Available for Loan Guarantees

As of June 30, 2026	
Checking Account	\$0
Investments	\$2,066,216.52
Total Available for Loan Guarantees	\$2,066,216.52

Summary of Accounts

Number of Current Outstanding Loans	235
\$ Amount of Outstanding Loans	\$862,928.95
\$ Amount of Outstanding Loan Balances	\$862,928.95



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Counties with Received Applications

Ballard	*	Hancock	*	Menifee	*
Bath	*	Henderson	*	Morgan	*
Bell	*	Jefferson	*	Muhlenberg	*
Boyd	*	Jessamine	*	Nelson	*
Breckinridge	*	Johnson	*	Perry	*
Caldwell	*	Knott	*	Pike	*
Calloway	15	Knox	*	Rockcastle	*
Campbell	*	Laurel	*	Scott	*
Christian	10	Leslie	*	Spencer	*
Clark	*	Livingston	*	Todd	*
Clinton	*	Logan	*	Trigg	*
Daviess	*	Lyon	*	Warren	*
Fayette	13	Madison	*	Whitley	*
Fleming	*	Marshall	15	Woodford	*
Floyd	*	McCracken	28		
Franklin	*	McCreary	*		
Graves	*	Meade	*		

Counties with Approved Applications

Bell	*	Henderson	*	McCreary	*
Breckinridge	*	Jefferson	*	Muhlenberg	*
Caldwell	*	Jessamine	*	Perry	*
Calloway	13	Johnson	*	Pike	*
Christian	*	Knott	*	Rockcastle	*
Clark	*	Knox	*	Scott	*
Daviess	*	Laurel	*	Spencer	*
Fayette	11	Livingston	*	Todd	*
Fleming	*	Logan	*	Trigg	*
Franklin	*	Lyon	*	Whitley	*
Graves	*	Marshall	12	Woodford	*
Hancock	*	McCracken	20		

*Less than 10 applications.



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KATLC Board of Directors

Alexander Ansley	Lexington
Leah Dozer	Louisville
Keith Hosey	Louisville
Carrissa Johnson	Murray
Chris Lindsey	Frankfort
Shari “George” Polur	Louisville
Sandra Williams	Louisville

The Kentucky Assistive Technology Loan Corporation does not discriminate on the basis of race, color, national origin, sex, disability, age, religion or marital status in employment, or provision of services and provides, upon request, reasonable accommodations including auxiliary aides and services necessary to afford individuals with disabilities an equal opportunity to participate in all program activities.